

APPENDIX B**Extract from the audited accounts of
THE CHURCH OF IRELAND THEOLOGICAL COLLEGE****BALANCE SHEET
30 June 2001**

	2001 €	2000 €
EMPLOYMENT OF CAPITAL		
FIXED ASSETS	201,469	134,557
CURRENT ASSETS		
Stocks of fuel and sundries	1,654	1,685
Sundry debtors	12,346	6,534
Bank deposit accounts	10,585	9,396
Bank current accounts	49,638	67,056
Cash on hand	77	64
	<u>74,300</u>	<u>84,735</u>
CURRENT LIABILITIES		
Train a Deacon Fund	507	730
Sundry creditors and accruals	40,020	62,787
Chapel collections undistributed	39	4
Development Finance	29,822	19,017
	<u>70,388</u>	<u>82,538</u>
Net current assets	<u>3,912</u>	<u>2,197</u>
Provisions for retirement of long term employees	(6,349)	(6,349)
Development Finance	(171,647)	(115,553)
	<u>27,385</u>	<u>14,852</u>
CAPITAL AND TRUST FUNDS		
Accumulated Surplus	26,428	12,551
Ferrar Memorial Fund for Liturgical Library	199	175
Gregg Memorial Fund for College Library	309	1,295
Principal's Discretionary Fund	450	831
	<u>27,386</u>	<u>14,852</u>

**Extract from the audited accounts of
THE CHURCH OF IRELAND THEOLOGICAL COLLEGE**

**INCOME AND EXPENDITURE ACCOUNT
Year ended 30 June 2001**

	2001 €	2000 €
INCOME		
Grants from General Synod	500,410	395,944
Divinity Student Fees	137,977	120,225
Receipts from guests and conferences	41,057	42,720
Extra Mural Studies	26,152	30,455
Auxiliary Ministry training	10,274	9,750
Clergy Study Courses	1,451	1,774
Interest – Bank	989	730
Priorities Fund		
Clergy Study Courses	1,270	1,270
Selection and recruitment	8,253	8,253
Principal's fund receipts	815	1,837
	<hr/> 728,648	<hr/> 612,958
EXPENDITURE		
Academic expenses	263,207	221,331
Administration expenses	82,063	75,489
Operating expenses	166,868	160,922
Establishment expenses	188,706	154,144
Grants	2,720	1,367
	<hr/> 703,563	<hr/> 613,253
Surplus/(deficit) for the year	25,085	(295)
Balance at beginning of year	14,852	15,147
Opening balance paid to RCB	(12,551)	-
Balance at end of year	<hr/> 27,386	<hr/> 14,852

Income and the surplus arose solely from continuing operations. There were no other recognised gains or losses other than those dealt with in the income and expenditure account.