

**APPENDIX N****STANDING COMMITTEE  
RECEIPTS AND DISBURSEMENTS ACCOUNT**

		31 December	
	Notes	2001 €	2000 €
<b>RECEIPTS</b>			
Representative Church Body			
General Synod Allocation		494,160	423,299
Deposit Interest	2	10,656	6,413
Sales of Publications		195	2,088
Royalties from Publishers		72,941	60,615
Grants/Contributions		1,643	4,492
		<u>579,595</u>	<u>496,907</u>
<b>DISBURSEMENTS</b>			
Ecumenical and Anglican Organisations	3	149,454	138,980
Central Communications Board	4	117,531	133,458
Hymnal Revision Committee		-	12,821
Church of Ireland Marriage Council		4,187	-
Grants and Loans from Royalties Fund		1,000	912
Sectarianism Working Group		2,465	4,171
Millennium Committee		-	3,678
Safeguarding Trust		9,471	9,986
		<u>284,108</u>	<u>304,006</u>
<b>EXPENSES</b>			
Services & Facilities provided by RCB		50,100	45,977
General Synod Expenses	5	27,579	37,634
Miscellaneous Expenses	6	9,617	19,499
		<u>87,296</u>	<u>103,110</u>
Surplus for year		<u>208,191</u>	<u>89,791</u>
Refund excess allocation to RCB		(86,269)	(64,660)
Balance 1 January		296,132	271,522
Currency translation adjustment		3,935	(521)
Balance 31 December		<u>421,989</u>	<u>296,132</u>
<b>FUNDS EMPLOYED</b>			
Cash on Deposit	7	421,989	296,132
		<u>421,989</u>	<u>296,132</u>

## ACCOUNTANTS' REPORT

The Standing Committee is responsible for preparing the Receipts and Disbursements Account for the year ended 31 December 2001. We have examined the above and have compared it with the books and records of the Fund. We have not performed an Audit and accordingly do not express an audit opinion of the above statement. In our opinion the above statement is in accordance with the books and records of the Fund.

PricewaterhouseCoopers  
Chartered Accountants  
Dublin  
12 March 2002

## Notes to the Accounts

1. Sterling transactions have been translated to Euro at the rate of exchange ruling at 31 December 2001, €1 = £0.6085 (2000: €1 = £0.6241).

	31 December	
	2001	2000
	€	€
2. Deposit Interest		
- Royalties Fund	9,793	6,253
- Hymnal Revision Committee Fund	863	160
	<u>10,656</u>	<u>6,413</u>
3. Ecumenical and Anglican Organisations		
- Anglican Consultative Council	45,688	42,791
- Churches Together in Britain and Ireland	25,323	23,971
- Irish Council of Churches	26,953	41,021
- Irish Inter-Church Meeting	13,149	5,208
- Irish School of Ecumenics	25,395	16,507
- Conference of European Churches	4,762	4,762
- World Council of Churches	3,287	2,564
- CTBI	4,187	-
- Delegates' expenses (travel/conferences)	4,897	2,156
	<u>149,454</u>	<u>138,980</u>
4. Central Communications Board		
- Press Office	93,278	91,448
- Broadcasting Committee	9,294	7,208
- Literature Committee	11,533	21,843
- Internet	3,426	12,959
	<u>117,531</u>	<u>133,458</u>

	31 December	
	2001	2000
	€	€
5. General Synod Expenses		
- Cost of Venue	14,240	28,606
- Printing	8,815	8,891
- Lunches and Facilities	4,344	137
	<u>27,579</u>	<u>37,634</u>
	<u><u>27,579</u></u>	<u><u>37,634</u></u>
6. Miscellaneous Expenses		
- Minor expenses of committees	3,205	13,789
- Publications & Printing	205	450
- Honorary Secretaries' expenses	3,077	3,019
- Audit fees/Professional fees	800	806
- Porvoo Communion	1,850	1,435
- Historiographer's Expenses	480	-
	<u>9,617</u>	<u>19,499</u>
	<u><u>9,617</u></u>	<u><u>19,499</u></u>
7. Cash on Short Term Deposit		
- Royalties Fund	264,966	190,685
- Hymnal Revision	8,110	2,964
- Other Account Balances	148,913	102,483
	<u>421,989</u>	<u>296,132</u>
	<u><u>421,989</u></u>	<u><u>296,132</u></u>

**GENERAL PURPOSES FUND**

	31 December	
	2001	2000
	€	€
<b>INCOME</b>		
Interest and Dividends	1,059	1,034
Ven E Colvin Bequest	23	23
Refund Episcopal Electors' Expenses	2,861	5,790
	<u>3,943</u>	<u>6,847</u>
<b>EXPENDITURE</b>		
Registrar, Court of the General Synod	63	63
Episcopal Electors' Expenses	2,861	5,790
	<u>2,924</u>	<u>5,853</u>
Surplus for year	1,019	994
Balance 1 January	17,309	16,315
Currency translation adjustment	1	-
Balance 31 December	<u>18,329</u>	<u>17,309</u>
<b>FUNDS EMPLOYED</b>		
Investments	10,369	10,365
Cash	7,960	6,944
Balance 31 December	<u>18,329</u>	<u>17,309</u>

Sterling balances and transactions have been translated to Euro at the rate of exchange ruling at 31 December 2001, €1 = £0.6085 (2000: €1 = £0.6241).

**ACCOUNTANTS' REPORT**

The Standing Committee is responsible for preparing the Income and Expenditure Account and the Fund Account for the year ended 31 December 2001. We have examined the above and have compared it with the books and records of the Fund. We have not performed an Audit and accordingly do not express an audit opinion of the above statement. In our opinion the above statement is in accordance with the books and records of the Fund.

PricewaterhouseCoopers  
Chartered Accountants  
Dublin  
12 March 2002