

THE SUPPLEMENTAL FUND**1. ADMINISTRATION OF THE FUND FOR THE YEAR ENDED 31 DECEMBER 2001**

The Supplemental Fund is held by the Representative Body for the provision of assistance to retired clergy of the Church of Ireland, and to the spouses, orphans and other dependants of clergy of the Church of Ireland and is administered by the Church of Ireland Pensions Board.

The income is derived from the investments representing the capital of the various Funds comprising the Supplemental Fund and grants allocated to it by the General Synod.

In the past year assistance was provided in the following manner:

(1) Minimum Income of Surviving Spouses and Orphans

Grants to ensure each has a minimum income from all sources of not less than the following in the year commencing 1 January 2001:

	Resident in the:	
	United Kingdom	Republic of Ireland
Surviving spouse under 80	£7,889	IR£8,161
Surviving spouse 80 or over	£8,189	IR£8,472

On 31 December 2001 pensions were in course of payment to 223 widows (excluding widows of voluntary contributors) of clergy of the Church of Ireland. 15 widows required a grant to bring their total income up to the relevant figure in the Table.

During 2001 each widow who was in receipt of a grant from the Supplemental Fund also received:

- (a) a grant towards basic housing costs of £190 or IR£200 from the Housing Fund;
- (b) a grant of £375 or IR£400 from monies allocated from the Priorities Fund.

As a result of these grants, the actual minimum income of widows during 2001 exceeded the figures in the Table by £565 or IR£600.

(2) Minimum Income for Retired Clergy

Grants shall be payable from the Supplemental Fund to retired clergy to ensure that each has a minimum income, including the Retirement Pension payable from the Church of Ireland Clergy Pensions Fund, of not less than £5,875 (if resident in the UK) or IR£6,077 (if resident in the Republic of Ireland); such minimum pension shall be in addition to a State or other pension (excluding a

Retirement Pension payable under the Church of Ireland Pensions Fund) or a Sickness or Invalidity Benefit or a Supplemental Grant in lieu thereof.

In calculating grants the first £1,000 (if resident in the UK) or IR£1,061 (if resident in the Republic of Ireland) of income earned by the clergy and/or their spouse is disregarded.

The number of grants in payment on 31 December 2001 was 7.

(3) Supplement in lieu of State Pension

Grants shall be payable to retired clergy who are not eligible for a State or other pension (excluding a Retirement Pension payable under the Church of Ireland Pensions Fund) or a Sickness or Invalidity Benefit in lieu thereof as follows:

1. (a) Clergy who retired from an office in the Republic of Ireland:

Eligible clergy aged under 80	IR£ 4,992
Eligible clergy aged 80 or over	IR£5,252
Married clergy only:	
Spouse under 66	IR£3,130 extra
Married clergy only:	
Spouse 66 or over	IR£3,359 extra
Single/widowed clergy only:	
Living alone	IR£312 extra
- (b) Clergy who retired from an office in Northern Ireland:

Eligible clergy:	
Single/widowed	£3,510
Eligible clergy:	
Married	£5,611

The number of grants in payment on 31 December 2001 was 21.

(4) Widows of Archbishop/Bishops

A grant in accordance with the following table to the widow of a bishop who retired before 1 January 1979:

Widow of bishop	IR£ 2,888
-----------------	-----------

The number of grants in payment on 31 December 2001 was 1.

(5) Removal Grants

A grant to a widow or widower towards the cost of removal, if his or her spouse was in the service of the Church of Ireland at the time of death, of the total amount involved up to a sum of £1,039 if he or she died while holding office in Northern Ireland, or IR£1,102 if he or she died while holding office in the Republic of Ireland.

Should death occur less than two months after date of retirement and before vacation of the glebehouse a similar grant will be paid.

(6) Immediate Grants to Widows

On the death in the service of the Church of Ireland of clergy who are survived by a widow/widower, an immediate grant of £1,143 if they died while holding office in Northern Ireland or IR£1,212 if they died while holding office in the Republic of Ireland shall be paid.

On the death in retirement from the service of the Church of Ireland of clergy who are survived by a widow/widower, an immediate grant of £935 if they resided in the United Kingdom or IR£992 if they resided in the Republic of Ireland shall be paid.

(7) Other Grants

Certain other grants which, in the opinion of the Board and in the particular circumstances of each case, merited special consideration.

In addition to the grants allocated under the above headings retired clergy, widows/widowers and dependants in need received help from other sources. The Board would like to record its thanks to the Priorities Fund, the Corporation of the Sons of the Clergy, the Friends of the Clergy Corporation and the other charities and funds which provided this help.

2. GRANTS 2002

The Representative Body on page 11 of its report recommends the General Synod of 2002 to approve allocations of €205,617 plus £17,667 to the Supplemental Fund from 2002 income.

The allocations recommended will enable the Board to continue the schemes of grants to widows and retired clergy and it has decided that from 1 January 2002 these shall be as follows:

(1) Minimum Income of Surviving Spouses and Orphans

	Resident in the:	
	United Kingdom	Republic of Ireland
Surviving spouse under 80	£9,302	€12,506
Surviving spouse 80 or over	£9,656	€12,981

It is estimated that the cost of this scheme will be €12,274 plus £11,033.

(2) Minimum Income for Retired Clergy

The rules which applied for 2001 have been amended. The 2002 rules are now as follows:

Grants shall be payable from the Supplemental Fund to retired clergy to ensure that each has a minimum income, including the Retirement Pension payable from the Church of Ireland Clergy Pensions Fund or any other approved Scheme, of not less than £6,927 (if resident in the U.K.) or €9,313 (if resident in the Republic of Ireland). Such minimum pension shall be in addition to a State or other pension (excluding a Retirement Pension payable under the Church of Ireland Pensions Fund or any other approved Scheme) or a Sickness or Invalidity Benefit or a Supplemental Grant in lieu thereof.

1. In calculating grants the following items shall be disregarded, namely:
 - (i) The first £1,000 (if resident in the U.K.) or €1,347 (if resident in the Republic of Ireland) of income earned by clergy and/or their spouse.
 - (ii) Any assistance (in cash or in kind) received from relatives.
 - (iii) Any General Synod children's allowances.
 - (iv) The value of any house or flat owned and occupied by clergy and/or their spouse.
 - (v) Any diocesan long service or good service grants.
 - (vi) The additional pension payable to a retired Archbishop or Bishop under Section 70 (1) (ii) and 70 (2) (ii) of Chapter XIV of the Constitution or the grant in lieu thereof from the Supplemental Fund.
 - (vii) Any grant from monies allocated from the Priorities Fund.
 - (viii) Any grant from the Housing Fund, the Taylor Endowment or Discretionary Funds under the control of the Pensions Board.
 - (ix) Any monies received in special circumstances which, in the opinion of the Board, ought equitably to be disregarded
2. To qualify for a grant each applicant shall make a Return of Income for the previous year or such other period as the Board shall fix. Such return shall include all moneys received by the applicant from whatever source. The Board reserves the right to require the applicant to obtain from the Inspector of Taxes a certificate of gross income in respect of the appropriate period before making payment of a grant.
3. Insofar as clergy who retired under the provisions of Section 43 of Chapter XIV are concerned, grants payable shall be calculated, subject to the provisions of Rule 1 above, to enable the total income of such clergy to represent the same percentage of the figure payable in respect of a person who retires having reached the normal retirement age as such pension does to that of a person so retiring having reached the normal retirement age; such

minimum pension shall be in addition to a State or other pension (excluding a Retirement Pension payable under the Church of Ireland Pensions Fund or any other approved Scheme) or a Sickness or Invalidity Benefit or a Supplemental Grant in lieu thereof.

4. Where clergy reside in the State other than that in which they last held office in the Church of Ireland, all relevant income payable in the currency of the State in which they last held office will, for the purpose of calculating their income, be notionally converted at the rate of exchange applicable on 31 December 2001.
5. Clergy residing elsewhere than in the United Kingdom or the Republic of Ireland will be deemed to be resident in the State in whose currency their pension is payable.
6. (a) Grants to those clergy who retire under the provisions of Sections 42, 45, 45A and 45B of Chapter XIV whose pensionable service, including any additional period of service credited to such clergy under the provisions of Chapter XIV of the Constitution, at the date of retirement is less than 20 years shall be reduced by one-fortieth in respect of each year by which such pensionable service is less than 20 years.
- (b) Grants to those clergy who retire under the provisions of Section 44 of Chapter XIV whose possible pensionable service, including any additional period of service credited to such clergy under the provisions of Chapter XIV of the Constitution, on reaching 65 years of age would have been less than 20 years shall be reduced by one-fortieth in respect of each year by which such possible pensionable service is less than 20 years.
7. No grant shall, without the approval of the Board by Resolution, be payable to retired clergy unless immediately before their retirement they were members of the Church of Ireland Clergy Pensions Fund in respect of whom contributions were payable in the manner defined under the provisions of Section 35 (1) (a), (b) or (c) of Chapter XIV of the Constitution.

It is estimated that the cost of this scheme will be €14,283 plus £6,857.

(3) Supplement in lieu of State Pension

- (a) Clergy who retired from an office in the Republic of Ireland:

Eligible clergy aged under 80	€7,660
Eligible clergy aged 80 or over	€7,992
Married clergy only:	
Spouse under 66	€5,101 extra
Married clergy only:	
Spouse 66 or over	€5,918 extra
Single/widowed clergy only:	
Living alone	€400 extra

(b) Clergy who retired from an office in Northern Ireland:	
Eligible clergy:	
Single/widowed	£3,770
Eligible clergy:	
Married	£6,027

It is estimated that the cost of this scheme will be €158,631 plus £8,035.

(4) Widow of Bishop

A grant in accordance with the following table to the widow of a bishop who retired before 1 January 1979:

Widow of bishop	€5,180
-----------------	--------

It is estimated that the cost of this scheme will be €5,180.

(5) Removal Grants

Northern Ireland - £1,048

Republic of Ireland - €1,453

(6) Immediate Grants to Widows

In service;

Northern Ireland - £1,153

Republic of Ireland - €1,598

In retirement;

Northern Ireland - £943

Republic of Ireland - €1,307

3. RULES

Copies of the rules are available on application to the Assistant Secretary.

4. FINANCIAL STATEMENTS

The Financial Statements of the Supplemental Fund are set out in the following pages.

THE SUPPLEMENTAL FUND**31 December 2001****FUND STATEMENT**

	2001 €'000	2000 €'000
General Synod Allocations	212	215
Investment Income	31	34
Income from Trusts and Donations	-	1
	<hr/> 243	<hr/> 250
Movement on the revaluation surplus on investments	(113)	(10)
Currency translation adjustment	5	(1)
New endowments and bequests	11	13
	<hr/> 146	<hr/> 252
LESS		
Augmentation – Widows and Orphans	28	34
Widowhood Grants etc	20	11
Grants to Retired Clergy	169	156
Grants to Widows of Bishops	5	9
Expenses	24	23
	<hr/> 246	<hr/> 233
Net (decrease)/increase in fund for year	(100)	19
Refund of Unexpended Allocation	-	(17)
Balance 1 January	1,026	1,024
Balance 31 December	<hr/> 926	<hr/> 1,026

THE SUPPLEMENTAL FUND**ANALYSIS OF FUND ASSETS AT 31 DECEMBER 2001**

	2001 €'000	2000 €'000
Investments at Valuation		
Ireland		
Equities	-	13
United Kingdom		
Unit Trusts	732	828
	<u>732</u>	<u>841</u>
Other Assets		
RB Unit Trust	45	44
RB General Unit Trusts	149	141
	<u>926</u>	<u>1,026</u>

Notes

1. The Supplemental Fund is vested in the Representative Church Body, as Trustee for the provision of assistance to retired clergy of the Church of Ireland, and to spouses, orphans and dependants of clergy of the Church of Ireland.

The Fund is established under Chapter XV of the Constitution of the Church of Ireland and administered by the Church of Ireland Pensions Board.

2. Accounting Policies are the same as those adopted for the Clergy Pensions Fund.

ACCOUNTANTS' REPORT

The Representative Church Body is responsible for preparing the Fund Statement and the Statement of Assets for the year ended 31 December 2001. We have examined the above and have compared them with the books and records of the Fund. We have not performed an Audit and accordingly do not express an audit opinion on the above statements. In our opinion the above statements are in accordance with the books and records of the Fund.

PricewaterhouseCoopers
Chartered Accountants
Dublin
12 March 2002

**THE CHURCH OF IRELAND
VOLUNTARY CONTRIBUTIONS SCHEME**

1. Membership as at 31 December 2001

	Membership 31/12/00	New Contributors	Deaths before Retirement	Fund Transfers	Retired	Membership 31/12/01
RI	35	3	0	0	0	38
NI	19	1	0	0	3	17
Total	54	4	0	0	3	55
Previous Year	58	1	0	1	4	54

Four members increased their contributions during the year and the average annual contribution at the end of 2001 was (RI) €1,224 and (NI) £536.

Contributions continue to be invested with the Standard Life Assurance Company in the “Managed Pension Fund”, the “With Profits Pension Fund” or the “Cash Pension Fund”, as appropriate, of the Tower Pension Series for those contributors who reside in the Republic of Ireland or the Castle Pension Series for those contributors who reside in Northern Ireland. The “Managed Fund” is considered appropriate for contributors with some years to go before reaching normal retirement age, the “With Profits Fund” for those with say 6 or 7 years and the “Cash Fund” for those with less. However each contributor on joining the scheme is given an opportunity to decide otherwise should he/she so choose.

The investment linked funds run by the Standard Life Assurance Company have been specifically designed and managed to cater for individual pension fund members. Standard Life is one of the larger companies catering for pension fund schemes and has a long and respected record. However, the Representative Church Body and its investment advisers will constantly monitor the performance of the funds.

Clergy resident in Northern Ireland should note that since the enactment of the Finance (No 2) Act 1987 members of the scheme who commenced contributions after 7 April, 1987 will not be able to take any of the amount arising therefrom at retirement in the form of a cash sum as such amount may only be used to enhance pension benefits and provide life assurance cover. Nevertheless the scheme is still attractive as a tax efficient means of saving for an enhanced pension as the contributions qualify for full income tax relief subject to a maximum pension of two thirds of actual remuneration in accordance with Revenue limits.

They should also be aware that since 1987 it has been possible to use other providers of such facilities - mainly insurance companies - for the investment of their voluntary contributions. Such arrangements are known as Free Standing Schemes but it is understood that the costs of such individual contracts are likely to be higher than under a group contract associated with an occupational pension scheme. Individuals who may consider investing in such a scheme are strongly advised to consult an independent financial adviser authorised under the Financial Services Act 1986 by the Financial Services Authority.

2. The Fund Statement is set out in the following page.

THE CHURCH OF IRELAND CLERGY PENSIONS FUND
VOLUNTARY CONTRIBUTIONS SCHEME **31 December 2001**

FUND STATEMENT

	2001 €'000	2000 €'000
Contributions received	53	41
Less paid on retirement or death	(29)	(36)
Less applied to pensions	-	(6)
	<hr/> 24	<hr/> (1)
Balance 1 January	368	369
Currency Translation Adjustment	4	-
Balance 31 December	<hr/> 396	<hr/> 368

Notes

1. The Representative Church Body is Trustee of the Scheme which is administered by the Church of Ireland Pensions Board under the authority of a resolution adopted by the General Synod on 21 May 1985.
2. Under the Scheme members are permitted to make voluntary contributions which are invested with the Standard Life Assurance Company to provide additional benefits within the overall limits allowed by the Revenue authorities. The balance at the year end represents the net accumulation of members' contributions which have been transferred to the Standard Life Assurance Company by the Trustee. The value of the investments underlying these contributions is not reflected in the statement.
3. Sterling balances and transactions have been translated to Euro at the rate of exchange ruling at 31 December 2001, €1 = £0.6085 (2000: €1 = £0.6241).

ACCOUNTANTS' REPORT

The Representative Church Body is responsible for preparing the Fund Statement for the year ended 31 December 2001. We have examined the above and have compared it with the books and records of the Fund. We have not performed an Audit and accordingly do not express an audit opinion on the above statement. In our opinion the above statement is in accordance with the books and records of the Fund.

PricewaterhouseCoopers
Chartered Accountants
Dublin
12 March 2002

OTHER FUNDS ADMINISTERED BY THE BOARD**1. SUNDRY DIOCESAN WIDOWS' AND ORPHANS' FUNDS**

Grants are paid on the recommendation of the patron, who is usually the Bishop. The total of grants paid in 2001 was €47,142 and £4,800.

2. HOUSING ASSISTANCE FUND

The Housing Fund has been created by the Representative Church Body from the income of certain endowments and bequests received by it from generous benefactors and where the terms of trust permit.

The Fund is being administered under a Scheme prepared by the Board and approved by the Representative Church Body. Grants amounting to €44,758 plus £41,853 were allocated in 2001. Many expressions of thanks and appreciation have been received from the recipients.

The Board is most grateful for these donations and hopes that this Fund which has already been of considerable help to retired clergy and widows with financial outlay arising from the provision and/or upkeep of housing accommodation will be given further support by donations or bequests.

In addition to the above Fund two houses bequeathed to the Representative Church Body, one of which is let to a retired clergyman and the other to the widow of a clergyman, are administered by the Board.

3. PRIORITIES FUND – ADDITIONAL INCOME FOR THE MOST ELDERLY AND NEEDY

A further grant was allocated by the Standing Committee from the Priorities Fund in 2001 to provide additional income for the most elderly and needy retired clergy and widows of clergy. This enabled the Board to give an additional grant of €508 or £375 as appropriate, to each retired clergyman who had reached 65 years of age and to each widow irrespective of age who also needed a grant from the Supplemental Fund to ensure a minimum income under the schemes in operation for that purpose. A total of 20 widows and 8 clergy benefited from the allocation and many expressions of appreciation have been received.

The ceiling figures for the Supplemental Fund 2002 are:

	NI	RI
Surviving spouse under 80	£9,302	€12,506
Surviving spouse 80 or over	£9,656	€12,981

The Board has applied to the Priorities Fund Committee for a grant for 2002.

4. MRS E TAYLOR ENDOWMENT

The Representative Body requested the Board to administer the Endowment “to provide additional benefits over and above the normal pensions for retired clergymen of the Church of Ireland who should be residing in the 26 counties of Southern Ireland”.

The Board has decided that the income from the Endowment should be allocated in the first instance for the benefit of those retired clergy in the Republic of Ireland who required nursing/home care either for themselves or their spouses including health and paramedical expenses.

An additional amount of €123,185 was received during 2001 making a total of €259,047.

During 2001 grants totalling €17,713 were paid to 23 retired clergy.

5. REV PRECENTOR RH ROBINSON BEQUEST

The income of this bequest is allocated annually by the Board in accordance with the terms of trust as an additional payment to a retired clergyman.

5. REV GJ WILSON BEQUEST

The income of this bequest is available for the benefit of retired clergymen of the dioceses of Dublin, Glendalough and Kildare. The Board allocates the income having sought recommendations from the Archbishop of Dublin and the Bishop of Meath and Kildare.

In 2001 the total of grants paid was €1,905.

6. DISCRETIONARY FUND – RETIRED CLERGY/SURVIVING SPOUSES

The Fund which was set up in 1996 with an allocation by the Representative Body in order to provide discretionary grants unrelated to Housing, to widows or widowers of clergy to be administered in a similar fashion to the administration of the Housing Fund. A further allocation of £5,500 was made in 2001 which together with income from bequests allocated by the Representative Body enabled the Board to make grants totalling €10,183 plus £6,509 to 32 widows.

The Representative Body also provided an allocation of £10,000 to provide greater support for retired clergy resident in Northern Ireland or outside Ireland. This sum together with income from bequests allocated to the Fund by the Representative Body enabled the Board to make grants in 2001 totalling £11,100 to 24 retired clergy leaving a balance of £596.

The Board would welcome donations and bequests which would produce a permanent income for this Fund.

APPENDIX A**PENSIONS (PART-TIME DEPLOYMENT IN THE STIPENDIARY MINISTRY)
REGULATIONS 2000**

The Church of Ireland Pensions Board, in exercise of the powers conferred on it by Section 16 of Chapter XIV of the Constitution (hereinafter referred to as Chapter XIV) and of all other powers enabling it on that behalf, hereby makes the following Regulations:-

Citation and commencement

1. (1) These Regulations may be cited as the Pensions (Part-time Deployment in the Stipendiary Ministry) Regulations 2000 and shall come into operation on 1 June 2000.
- (2) In these Regulations any expression to which a meaning is assigned by the Constitution of the Church of Ireland shall have the same meaning as in the said Constitution.
- (3) In these Regulations the term ‘session’ has the meaning assigned to it in the Regulations made by the Representative Church Body on 14 March 2000, hereinafter referred to as the RCB Regulations.
- (4) In these Regulations the term ‘sessional rates’ means the sessional rates based on the Minimum Approved Stipend determined by the General Synod as set out in the RCB Regulations.

Calculation of years of service while deployed part-time in the Stipendiary Ministry for purposes of pension

2. For the purposes of Section 42 (1) of Chapter XIV service while deployed part-time in the Stipendiary Ministry shall be calculated by taking the number of sessions completed annually as a percentage of a completed year of service, as shown in the Appendix to these Regulations.

Rates of contribution and basis of payment

3. (a) The contribution to be made to the Fund under Section 34 of Chapter XIV in respect of any member who is deployed part-time in the Stipendiary Ministry and whose remuneration is determined by a Diocesan Council in accordance with the sessional rates shall be calculated at the same percentage rate of that remuneration as the contribution of a member in the full-time Stipendiary Ministry is to the Minimum Approved Stipend.
- (b) The contribution to the Fund in respect of such a member who is deployed part-time in the Stipendiary Ministry shall be paid to the Representative Church Body by the Diocesan Council concerned (which may recover the contribution, by deduction from the remuneration of the member concerned

and by assessment on the parish/church in which that member is deployed, at the same percentage rate as that which applies in respect of a member in the full-time Stipendiary Ministry).

The Representative Church Body shall transfer to the credit of the Fund the amount so received from the Diocesan Council.

Early retirement on grounds of ill-health

4. Solely for the purposes of eligibility to retire on grounds of ill-health under the provisions of Section 41 (b) of Chapter XIV, each calendar year during which a member is serving, whether part-time or full-time, in the Stipendiary Ministry shall be treated as if it were a year spent serving in the full-time Stipendiary Ministry.

Calculation of death in service lump sum grant

5. For the purpose of Section 47 (1) of Chapter XIV the lump sum grant payable to the legal personal representatives of a member who has been deployed part-time in the Stipendiary Ministry shall be calculated in the following manner, that is to say:
 - (a) where such member has for a period of not less than 3 years held ecclesiastical office or served as a curate assistant in the Church of Ireland before being deployed on a part-time basis,

either: (i) the Minimum Approved Stipend of the office held by the member concerned on the date when the last period of full-time service ceased and before the last period of part-time service commenced, multiplied by 4;

or: (ii) the percentage Minimum Approved Stipend of the office held by the member fixed at the date of his death multiplied by 4;

whichever is the greater;
 - (b) where such member has for a period of not less than 3 years held ecclesiastical office or served as a curate assistant in a Church other than the Church of Ireland before being deployed on a part-time basis, the percentage Minimum Approved Stipend of the office held by the member fixed at the date of his death multiplied by 4.

Pension of surviving spouse

6. For the purpose of Section 49 of Chapter XIV the amount of pension payable to the surviving spouse of a member who dies while deployed part-time in the Stipendiary Ministry or after retirement from the same shall be calculated at the appropriate percentage rate of the pension which the said member would have received in the circumstances set out in Section 49 of Chapter XIV (as adapted by Regulation 2 of these Regulations).

Child dependency allowances

7. For the purpose of Section 54 of Chapter XIV the child dependency allowance payable, in trust for the child, to the surviving spouse of a member who dies while serving part-time in the Stipendiary Ministry shall be calculated on the basis of the pension payable to that surviving spouse under the provision of Section 49 of Chapter XIV (as adapted by Regulations 2 and 6 of these Regulations).

General

8. In respect of any matter not specifically covered by these regulations the provisions of Chapter XIV shall apply.

JLB Deane
Chairman
10 April 2000

APPENDIX

As defined the number of sessions in a week is 21 (morning, afternoon and evening) (1,092 per annum). Ministers deployed part-time in the Stipendiary Ministry can work a maximum of 14 (728 per annum) and a minimum of 5 (260 per annum) sessions per week.

The range of sessions of 5 to 14 (inclusive) per week shall equate to months credit, on an annual basis, in the Clergy Pensions Fund as per the following table:

% of a year worked			
5 sessions x 52	= $\frac{260}{1,092}$	= 23.81%	= credit of 87 days service
6 sessions x 52	= $\frac{312}{1,092}$	= 28.57%	= credit of 104 days service
7 sessions x 52	= $\frac{364}{1,092}$	= 33.33%	= credit of 121 days service
8 sessions x 52	= $\frac{416}{1,092}$	= 38.10%	= credit of 139 days service
9 sessions x 52	= $\frac{468}{1,092}$	= 42.86%	= credit of 156 days service
10 sessions x 52	= $\frac{520}{1,092}$	= 47.62%	= credit of 173 days service
11 sessions x 52	= $\frac{572}{1,092}$	= 52.38%	= credit of 191 days service
12 sessions x 52	= $\frac{624}{1,092}$	= 57.14%	= credit of 208 days service
13 sessions x 52	= $\frac{676}{1,092}$	= 61.90%	= credit of 225 days service
14 sessions x 52	= $\frac{728}{1,092}$	= 66.66%	= credit of 243 days service