

Standing Committee – Report 2003

**APPENDIX U**  
**STANDING COMMITTEE**  
**RECEIPTS AND DISBURSEMENTS ACCOUNT**

	Notes	2002 €	2001 €
<b>RECEIPTS</b>			
Representative Church Body		340,876	494,160
Deposit Interest	2	9,155	10,656
Sales of Publications		368	195
Royalties from Publishers		6,637	72,941
Grants/Contributions		125,795	1,643
		<u>482,831</u>	<u>579,595</u>
<b>DISBURSEMENTS</b>			
Ecumenical and Anglican Organisations	3	158,057	149,454
Central Communications Board	4	36,456	117,531
Hymnal Revision Committee		5,849	-
Church of Ireland Marriage Council		-	4,187
Grants and Loans from Royalties Fund		88,425	1,000
Sectarianism Committee		75,053	2,465
Summit on Ministry		22,137	-
Safeguarding Trust		9,958	9,471
		<u>395,935</u>	<u>284,108</u>
<b>EXPENSES</b>			
Facilities provided by RCB		53,858	50,100
General Synod Expenses	5	21,472	27,579
Miscellaneous Expenses	6	18,581	9,617
		<u>93,911</u>	<u>87,296</u>
(Deficit)/Surplus for year		<u>(7,015)</u>	<u>208,191</u>
Refund excess allocation to RCB		(22,907)	(86,269)
Balance 1 January		421,989	296,132
Currency translation adjustment		(15,928)	3,935
		<u>376,139</u>	<u>421,989</u>
<b>FUNDS EMPLOYED</b>			
Cash on Deposit	7	376,139	421,989

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### ACCOUNTANTS' REPORT

The Standing Committee is responsible for preparing the Receipts and Disbursements Account for the year ended 31 December 2002. We have examined the above and have compared it with the books and records of the Fund. We have not preformed an Audit and accordingly do not express an audit opinion on the above statement. In our opinion the above statement is in accordance with the books and records of the Fund.

PricewaterhouseCoopers  
Chartered Accountants  
Dublin  
11 March 2003

### Notes to the Accounts

1. Foreign currency transactions have been translated to Euro at the rate of exchange ruling at 31 December 2002, €1 = £0.6505 (2001: €1 = £0.6085).

	31 December	
	2002	2001
	€	€
2. Deposit Interest		
- Royalties Fund	8,072	9,793
- Hymnal Revision Committee Fund	79	863
- Sectarianism Committee	1,004	-
	9,155	10,656
3. Ecumenical and Anglican Organisations		
- Anglican Consultative Council	44,427	45,688
- Churches Together in Britain and Ireland	24,398	25,323
- Irish Council of Churches	25,211	26,953
- Irish Inter-Church Meeting	15,720	13,149
- Irish School of Ecumenics	31,552	25,395
- Conference of European Churches	-	4,762
- World Council of Churches	3,228	3,287
- Delegates' expenses (travel/conferences)	13,521	4,897
	158,057	149,454
4. Central Communications Board		
- Press Office	29,087	93,278
- Broadcasting Committee	3,146	9,294
- Liturgical Advisory	-	-
- Literature Committee	340	11,533
- Internet	3,883	3,426
	36,456	117,531

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	31 December	
	2002	2001
	€	€
5. General Synod Expenses		
- Cost of Venue	18,232	14,420
- Printing	3,186	8,815
- Lunches and Facilities	54	4,344
	<u>21,472</u>	<u>27,579</u>
6. Miscellaneous Expenses		
- Minor expenses of committees	390	3,205
- Publications & Printing	9,458	205
- Honorary Secretaries' expenses	3,135	3,077
- Audit fees/Professional fees	880	800
- Porvoo Communion	4,338	1,850
- Historiographer's Expenses	380	480
	<u>18,581</u>	<u>9,617</u>
7. Cash on Short Term Deposit		
- Royalties Fund	179,028	264,966
- Hymnal Revision	2,309	8,110
- Other Account Balances	194,802	148,913
	<u>376,139</u>	<u>421,989</u>

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**GENERAL PURPOSES FUND**

	31 December	
	2002	2001
	€	€
<b>INCOME</b>		
Interest and Dividends	1,072	1,059
Ven E Colvin Bequest	23	23
Refund Episcopal Electors' Expenses	12,556	2,861
Sundry	163	-
	<u>13,814</u>	<u>3,943</u>
<b>EXPENDITURE</b>		
Registrar, Court of the General Synod	63	63
Audio Equip, Court of the General Synod	276	-
Episcopal Electors' Expenses	12,556	2,861
	<u>12,895</u>	<u>2,924</u>
Surplus for year	919	1,019
Balance 1 January	18,329	17,309
Currency translation adjustment	(3)	1
Balance 31 December	<u>19,245</u>	<u>18,329</u>
<b>FUNDS EMPLOYED</b>		
Investments	10,365	10,369
Cash	8,880	7,960
Balance 31 December	<u>19,245</u>	<u>18,329</u>

Sterling balances and transactions have been translated to Euro at the rate of exchange ruling at 31 December 2002, €1 = £0.6505 (2001: €1 = £0.6085).

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ACCOUNTANTS' REPORT

The Standing Committee is responsible for preparing the Income and Expenditure Account and the Fund Account for the year ended 31 December 2002. We have examined the above and have compared it with the books and records of the Fund. We have not performed an Audit and accordingly do not express an audit opinion on the above statement. In our opinion the above statement is in accordance with the books and records of the Fund.

PricewaterhouseCoopers  
Chartered Accountants  
Dublin  
11 March 2003